

NWML/SEC/2025/47

July 19, 2024

The Manager,  
Listing Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001.  
**BSE Scrip Code: 543988**

The Manager,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
Exchange Plaza, 5 Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol: NUVAMA**

**Subject: - Resignation of Mr. Navtej S. Nandra as an Independent Director of the Company**

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that Mr. Navtej S. Nandra (DIN: 02282617), Independent Director on the Board of Directors of the Company, has tendered his resignation from the Board of the Company due to personal reasons and consequently, he shall also cease to be a Member of Audit Committee and Nomination and Remuneration Committee of the Board.

The resignation shall be effective from the date of receipt of the approvals of the Stock Exchanges/other regulators of which the Company is a member.

The details as required under the Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in **Annexure A**.

In terms of clause 7B of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Navtej S. Nandra has confirmed that there is no material reason other than the reason mentioned in his communication. A copy of the resignation letter as received is enclosed as **Annexure B**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Nuvama Wealth Management Limited  
(formerly known as Edelweiss Securities Limited)**

**Sneha Patwardhan**  
**Company Secretary and Compliance Officer**  
**Encl: as above**

**Annexure- A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to personal reasons.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	The resignation shall be effective from the date of receipt of the approvals of the Stock Exchanges/other regulators of which the Company is a member.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as <b><u>Annexure B</u></b>
6.	Names of Listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board committees, if any.	None
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided	Mr. Navtej S. Nandra has confirmed that there are no other material reasons other than those mentioned in his resignation letter.

**Annexure B**

22 West 15<sup>th</sup> Street, Apt. 18A  
New York, NY 10011

---

July 18, 2024

The Board of Directors,  
**Nuvama Wealth Management Limited,**  
801 – 804, Wing A, Building No. 3, Inspire BKC,  
G Block, Bandra Kurla Complex, Bandra East,  
Mumbai – 400 051

Dear Members of the Board,


Thank you for the opportunity to serve on the Board of Nuvama Wealth Management Limited. It has been very gratifying to be part of the recent journey.

My tenure as an Independent Director expires at the forthcoming Annual General Meeting. Unfortunately, at this time, I will not be able to offer myself for reappointment due to personal reasons.

I confirm that there are no material reasons for my resignation other than those mentioned above.

I have no doubt that the company will continue to thrive, and I wish The Board of Directors and company colleagues all the best for the years ahead.

Sincerely,



**Navtej S. Nandra**  
(DIN: 02282617)